

NATIONAL BANK OF EGYPT

FINANCIAL POSITION

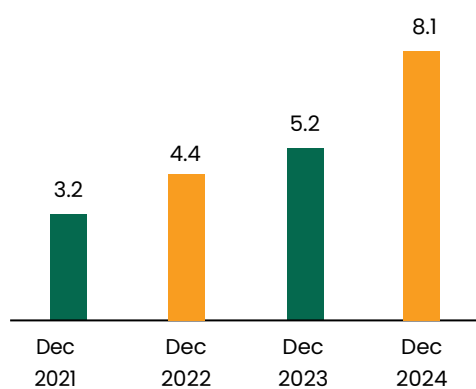
As at 31 December 2024

Independent balance sheet as at 31 December 2024

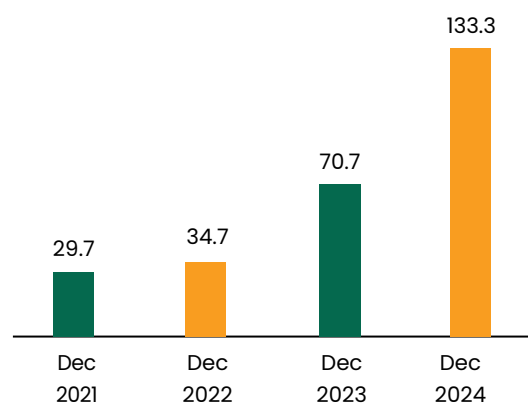
(EGP mn.)

	31 December 2023	31 December 2024
Assets		
Cash and balances with CBE within reserve ratio	73,837	348,530
Due from banks (net)	634,247	893,492
Financial investments at fair value via profits/losses	8,495	12,958
Loans & advances to customers and banks (net)	2,315,315	3,822,242
Financial derivatives	4,336	7,097
Financial investments		
Financial investments at fair value through other comprehensive income	640,028	1,324,516
Financial investments in debt instruments at amortized cost	1,373,145	1,395,782
Financial investments in subsidiaries and associates	12,000	15,164
Fixed assets (net)	14,667	18,009
Other assets and real estate investments	157,882	299,604
Total assets	5,233,952	8,137,394
Liabilities and shareholders' equity		
Liabilities		
Due to banks	535,031	1,168,480
Sale of treasury bills with repurchase commitment	20,940	20,536
Customers' deposits	3,733,203	4,962,736
Other loans	374,518	773,054
Other liabilities	244,089	608,025
Current income tax liabilities	10,030	26,515
Other provisions	13,427	38,309
Pension benefits' liabilities	5,508	6,079
Total liabilities	4,936,746	7,603,734
Shareholders' equity		
Paid-up capital	105,000	160,000
Reserves	23,848	34,003
Differences between the nominal and current value of CBE's subordinated loan	76,044	165,650
Reserves of fair value through other comprehensive income	20,139	40,030
Net profit for the fiscal year	70,686	133,268
Retained profit	1,489	709
Total shareholders' equity	297,206	533,660
Total liabilities and shareholders' equity	5,233,952	8,137,394
Contingent liabilities and commitments		
Liabilities against letters of guarantee, documentary credits and other commitments	459,388	802,193

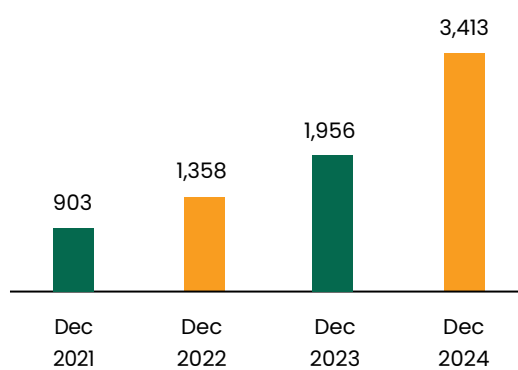
Total Financial Position (EGP tn.)



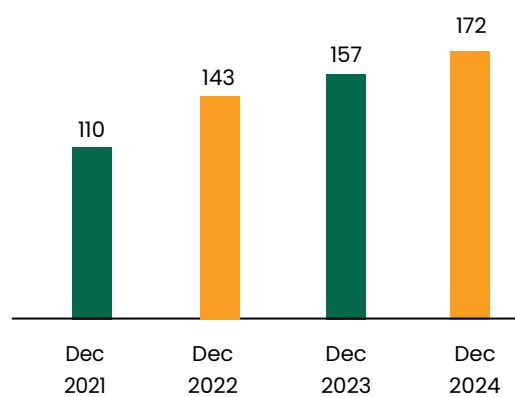
Net Profit (EGP bn.)



Corporate Loans (EGP bn.)



SMEs Loans (EGP bn.)



Independent income statement (profit or loss) for the fiscal year ended on 31 December 2024

	(EGP mn.)	
	31 December 2023	31 December 2024
Interest from loans and similar revenues	605,181	948,965
Cost of deposits and similar costs	(427,240)	(670,950)
Net interest income	177,941	278,015
Commissions and fees revenues	18,724	28,464
Commissions and fees expenses	(720)	(1,555)
Net income from commissions and fees	18,004	26,909
Dividends	2,038	1,735
Net trading income	(1,004)	22,449
Profit from financial investments	402	3,111
Charge of expected credit loss	(31,911)	(37,915)
General & administrative expenses	(56,161)	(78,226)
Other operating expenses	17,000	7,086
Profit for the fiscal year before income tax	126,309	223,164
Income tax expenses	(55,623)	(89,896)
Net profit for the fiscal year	70,686	133,268
Basic/Diluted earnings per share (EGP)	0.40	0.75

Customers' deposits as at 31 December 2024

	(EGP mn.)	
	31 December 2023	31 December 2024
1- By type		
- Demand	790,851	1,267,998
- Time & notice	266,654	410,087
- Certificates of deposit and saving	2,340,975	2,924,792
- Savings	334,154	358,949
- Others	569	910
Total	3,733,203	4,962,736
2- By business sector		
- Government (*)	393,258	392,126
- Public economic enterprises	620,484	995,390
- Public and public business	17,349	37,398
- Private business	126,550	180,210
- Household	2,550,575	3,310,924
Deposits with branches abroad	8,247	20,027
- Others (**)	16,740	26,661
Total	3,733,203	4,962,736

(*) Comprising public service authorities and the National Investment Bank.

(**) Comprising unclassified deposits, financial intermediaries and the outside world.

NBE's holdings as at 31 December 2024

Sector	Number of projects	Projects' capital (EGP bn.)	NBE's nominal equity participation (EGP bn.)	Sector's share of total participations (%)
Financial institutions	32	23.65	8.23	32.66
Real estate & housing	22	13.60	5.27	20.87
Tourism and entertainment	18	3.43	1.25	4.94
Oil and basic resources	8	2.59	0.26	1.04
Banks	6	47.74	6.33	25.09
Food and beverage	6	0.57	0.30	1.17
Communication & technology	5	0.81	0.13	0.50
Construction & building materials	4	0.71	0.10	0.38
Other sectors	31	13.70	3.37	13.35
Total	132	106.80	25.24	100

NBE's holdings as at 31 December 2024

Banks	Issued capital	NBE's equity participation (%)
National Bank of Egypt (UK) Limited	£ 130 mn.	100
National Bank of Egypt (Khartoum)	US\$ 51 mn.	99
NBE Juba – PLC	US\$ 30 mn.	100
Export Development Bank of Egypt	EGP 9.897 mn.	19.80
Misr Bank – Europe (GMBH)	€ 60 mn.	10.25
African Export & Import Bank	US\$ 6.122 mn.	6.6

NBE's mutual funds as at 31 December 2024

Fund
1. First Mutual Fund with Accumulated Periodic Return
2. Second Mutual Fund with Periodic Return
3. Third Mutual Fund with Accumulated Periodic Return
4. Fourth Money Market Mutual Fund with Daily Accumulated and Periodic Return
5. Fifth Lottery Mutual Fund with Accumulated Periodic Return
6. NBE and Al Baraka Bank – Egypt's Mutual Fund with Accumulated Periodic Return (Bashayer) – Shariah-compliant fund
7. Seventh Mutual Fund with Accumulated and Periodic Return (Fund of Egyptian Funds)
8. Eighth Fund – NBE's Mutual Fund for Investment in Debt Instruments with Quarterly Return (Al Waed)
9. NBE-Misr for Life Insurance Mutual Fund (Al Ahly Hayah)