

Milk collection centers

• <u>Targeted projects:</u>

• Existing and new milk collection centers.

• <u>Purpose and percentage of contribution:</u>

• Financing up to a maximum of 90% of equipment, machinery, and raw materials.

• Maximum finance limit:

- EGP 2 mn in the absence of financial statements.
- EGP 3 mn if financial statements are available.

• Grace period and payment:

• Payable in equal installments, up to a maximum of 5 years.

• Interest rate:

- The Central Bank of Egypt's initiative to support small projects at an interest rate of only 5%.
- Enterprise Development Agency (according to the latest pricing).
- In case lending is from the resources of our Bank, a decreasing annual interest rate will be applied.

• Basic documents required:

- Copy of the national ID.
- Tax ID.
- Commercial register.
- The rest of the documents must be completed in accordance with the nature of the project.
- For More information :
- Contact us on <u>NBE.SMEs@Nbe.com.eg</u> or Call 19623

Terms and conditions apply.