

## Terms and Conditions of Egyptian Certificate Aman – Retail

- The Certificate is nominal and may not be negotiated, endorsed, transferred, discounted, pledged, or disposed of by any ownership transfer form.
- The Certificate is issued in EGP 500 and its multiples, up to a maximum of EGP 2,500, from all the Egyptian Certificate Aman issuing banks.
- In case of purchasing Certificates over the maximum amount (from the same bank), the bank shall apply the redemption to the Certificates purchased in excess at their nominal value only, credited to the Customer's account / mobile wallet.
- In case of purchasing Certificates over the maximum amount (from another bank(s)), the other bank(s) shall apply the redemption to Certificates purchased in excess at their nominal value only and issue the Egyptian Certificate Aman for the Customer with the same features of the redeemed Certificates but without insurance coverage or prize draws.
- The term of the Certificate is three years as of the business day following its issuance date. It is automatically renewed upon maturity at its full nominal value and for two similar terms only at NBE's applicable interest rate at the date of renewal.
- Aman Certificate is issued to Egyptians who are natural persons only from the age of 18 to 59 years. It provides life insurance coverage according to the terms and conditions of the relevant insurance policy.
- There is a quarterly prize draw for each Certificate denomination, with 200 tax-exempt prizes in the net amount of EGP 10,000 per prize. Each Customer may win only one prize.
- No borrowing from NBE is allowed against the Certificates and no credit card of whatever type may be issued against them.
- The Certificate may only be purchased by the Customer in person. It may not be purchased by a power of attorney, as a grant, or as a donation. No joint certificates may be issued.
- The Certificate yields a "fixed interest throughout the term of the Certificate," which accrues at the end of the Certificate's original or renewal term after deducting the value of insurance premiums (if any). Interest is exempt from all taxes and stamp duties.
- The Certificate is fully redeemed at its maturity (nominal value + interest after deducting insurance premiums, if any) through NBE's branches. It may be redeemed at any time at the Customer's option, without having to abide by the 6-month lock-in period, at its nominal value (amount paid to purchase the Certificate) only. The redeemed amount shall be credited to the Customer's mobile wallet or account in case s/he holds an account with the Bank.
- Once NBE becomes aware of the Certificate holder's death, the Certificate will instantly be redeemed without the approval of the heirs.

## General Terms and Conditions of Egyptian Certificate Aman's Insurance Policy

- Insurance covers natural or accidental death during its validity term starting from its issuance date.
- The life insurance policy only pays out upon the Customer's death. It shall become null and void upon the redemption of the Certificate or when the Customer turns 60 years old.
- In the insurance policy, an accident means each bodily injury due to unforeseen, incidental, violent, external, and manifest causes independent of any other causes, and it must be the only cause of death. Any incident is not deemed an accident in accordance with these Terms and Conditions if it is the direct outcome of any of the following:
  - Poisoning, disability, and physiological diseases such as all types of fevers, heart attacks, epilepsy, diabetes, sun strokes, and freezing;
  - Abulia due to insanity or if the "Insured" is under the influence of drugs or alcohol;
  - Playing dangerous sports such as boxing, wrestling, hockey, shooting, fencing, glider flying, etc.;
  - Incidents resulting from earthquakes, electric shocks, volcanic eruptions, lightning, meteors and floods;
  - Direct and indirect injuries resulting from atomic perils and nuclear reactions regardless of their cause or source, whether in time of peace or in time of war;
  - Acts of war or the resulting consequences (bombing, fighting, executions, etc.), being a direct or indirect result of an external or internal state of war whether declared or not or being a result of revolutions or civil commotion; and
  - If death occurs six months after the date of the accident.

- Insurance does not cover deaths resulting directly or indirectly from any of the following perils:
  - Speed contests using motor vehicles, whether on land or water;
  - Transportation by air or sea unless the “Insured” is a normal passenger on an air carrier or sea cruise liner offering regular public services;
  - Suicide if it is committed during the first two years of the insurance policy unless the cause of the Insured’s suicide is an illness which led to abulia at the time of suicide;
  - Acts of war or the resulting consequences (bombing, fighting, displacement, exile, executions, etc.), being a direct or indirect result of an external or internal state of war whether declared or not, or being a result of revolutions or civil commotion, in case the “Insured” is a conscript, retained soldier or reservist. Hence, it is understood that insurance covers civilian deaths caused by the perils of war without prejudice to the insurance coverage which applies to members and employees of the police and the armed forces during the insurance validity period with respect to whom insurance benefits of natural deaths shall be paid in case of death caused by any act of terror;
  - Execution pursuant to a judicial decision;
  - Riots, civil commotion, or death caused by acts of terror if the “Insured” is complicit in such events, provided that this is evidenced by virtue of official letters from the competent authorities; and
  - In case death is inflicted by one of the beneficiaries, his/her entitlement to insurance benefit proceeds shall be forfeited and shall be transferred to the other beneficiaries.
- In case of the Customer’s death, the unpaid insurance premiums for the insurance year will be deducted from the benefits. The insurance year shall mean the year starting on the first of February and ending on the last day of January in the following year.
- The insurance benefits and the principal amount of the Certificate will be paid to the beneficiaries by the insurer.
- The “Insured” Customer enjoys insurance coverage for Certificates purchased with a maximum of EGP 2,500 from all the Egyptian Certificate Aman issuing banks.
- A life insurance policy is provided to customers between 18 and 59 years old without conducting any medical examination.
- In case of natural or accidental death, the insured sum shall be paid by the insurer in a lump sum or monthly pension payments, as per the Insured’s wish, to his/her heirs or the beneficiary/beneficiaries specified by the Customer.
- The following benefit amounts are payable in case of the Insured’s death before the age of 60 against the payment of monthly insurance premiums according to the following table:

Monthly insurance premium (EGP)	Certificate value (EGP)	Sum insured (S/I)	
		Natural death (EGP)	Accidental death (EGP)
4	500	10,000	50,000
8	1,000	20,000	100,000
12	1,500	30,000	150,000
16	2,000	40,000	200,000
20	2,500	50,000	250,000

- The sum insured shall be paid to the Customer in monthly pension payments upon death, where a 5-year or 10-year payment period shall be chosen:

S/I for natural death (EGP)	Certificate value (EGP)	Secured monthly pension	
		Five years (EGP)	Ten years (EGP)
10,000	500	200	120
20,000	1,000	400	240
30,000	1,500	600	360
40,000	2,000	800	480
50,000	2,500	1,000	600

S/I for accidental death (EGP)	Certificate value (EGP)	Secured monthly pension	
		Five years (EGP)	Ten years (EGP)
50,000	500	1,000	600
100,000	1,000	2,000	1,200
150,000	1,500	3,000	1,800
200,000	2,000	4,000	2,400
250,000	2,500	5,000	3,000

- Documentation to receive the sum insured:
  - Original or a copy of the birth certificate or a copy of the National ID card certified by the "Bank."
  - Death certificate stating the cause of death or a copy thereof certified by the "Bank."
  - A form comprising the names of the beneficiaries entitled to the sum insured or a decree of inheritance distribution certified by the "Bank."
  - A copy of the police report and DA decision or a statement as per the public prosecution schedule in case of accidental death should be certified by the "Bank."