National Bank of Egypt

Fiscal year

2010/2011

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Board of Directors

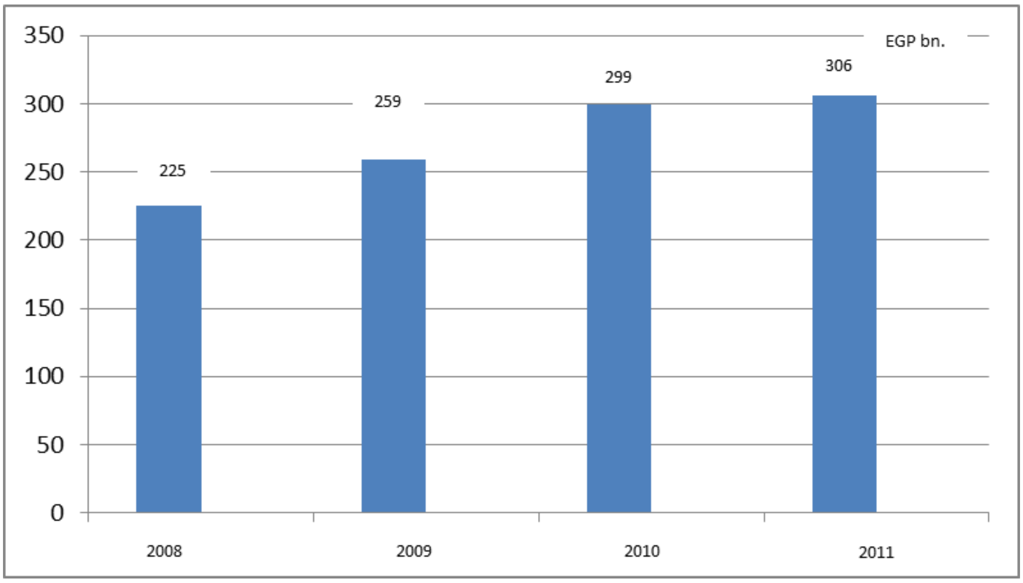
Tarek Hassan Amer	Chairman
Hisham Ahmed Okasha	Deputy Chairman
Sherif Mohamed Ali Elwy	Deputy Chairman
Mahmoud Montaser Ibrahim El Sayed	Board Member
Adel Hosny Hussein Hosny	Board Member
Hussein Moharam Hussein Gawdat El Guereitly	Board Member
Kamal Samaan Bebawy Abu Elkheir	Board Member
Mohamed Mahdly Abbas Seif El Nasr	Board Member

Balance sheet as at June 30

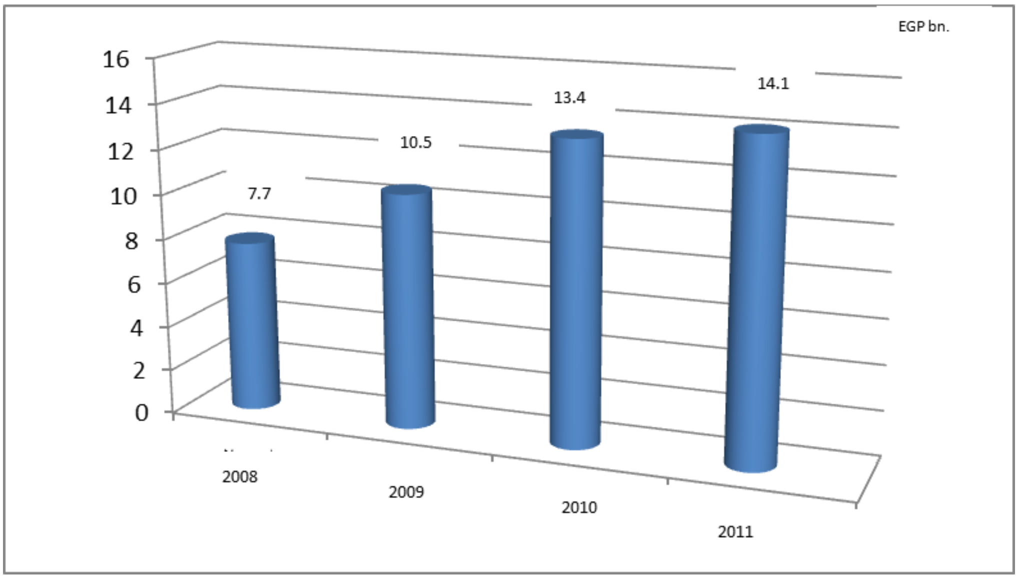
(EGP MM.)

	2011	2010
Assets		
Cash and due from CBE	18,007	15,631
Due from banks	29,285	58,502
Treasury bills and government notes	77,294	66,838
Trading financial assets	53	75
Loans & advances to banks	143	98
Loans & advances to customers	84,938	81,591
Financial derivatives	73	239
Financial investments		
- Available for sale	66,760	49,518
- Held to maturity	274	3,298
Financial investments in subsidiaries and associates	7,640	7,739
Other assets	20,062	14,882
Deferred tax assets	520	387
Fixed assets (net of accumulated depreciation)	1,360	1,201
Total assets	306,409	299,999
Liabilities and shareholders' equity		
Liabilities		
Due to banks	9,602	24,415
Customers' deposits	261,090	244,728
Dividend creditors	-	213
Financial derivatives	87	3
Other loans	10,347	6,552
Other liabilities	7,904	6,989
Current income tax liabilities	44	66
Other provisions	2,116	2,683
Pension benefits' liabilities	1,149	999
Total liabilities	292,339	286,648
Shareholders' equity		
Paid-up capital	7,000	2,250
Reserves	4,741	10,717
Retained profit (loss)	2,329	384
Total shareholders' equity	14,070	13,351
Total liabilities and shareholders' equity	306,409	299,999
Contingent liabilities and commitments		
Liabilities against letters of guarantee & documentary credits, and other commitments	147,947	140,263

Financial position as at the end of June



Shareholders' equity as at the end of June

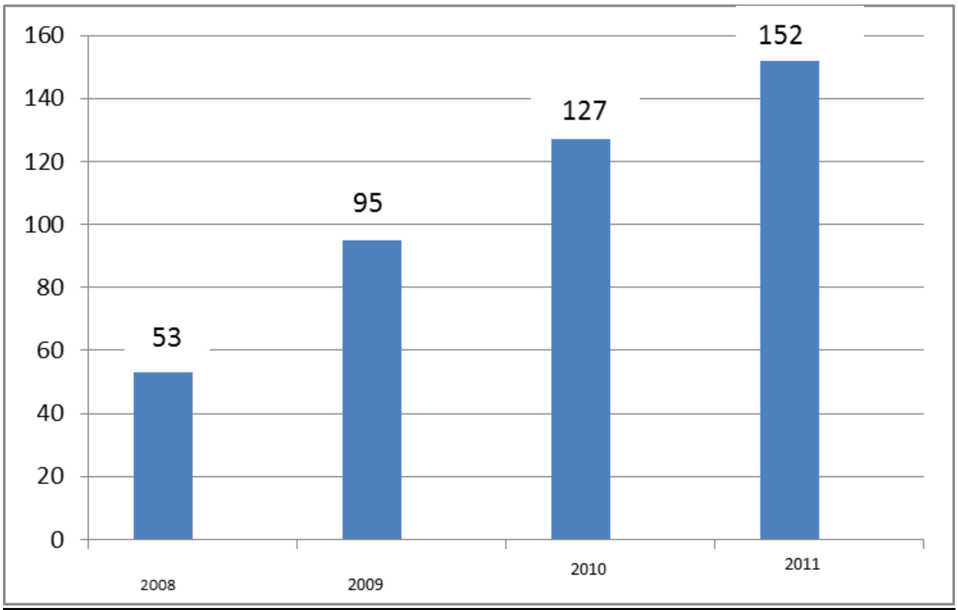


Income Statement as at June 30

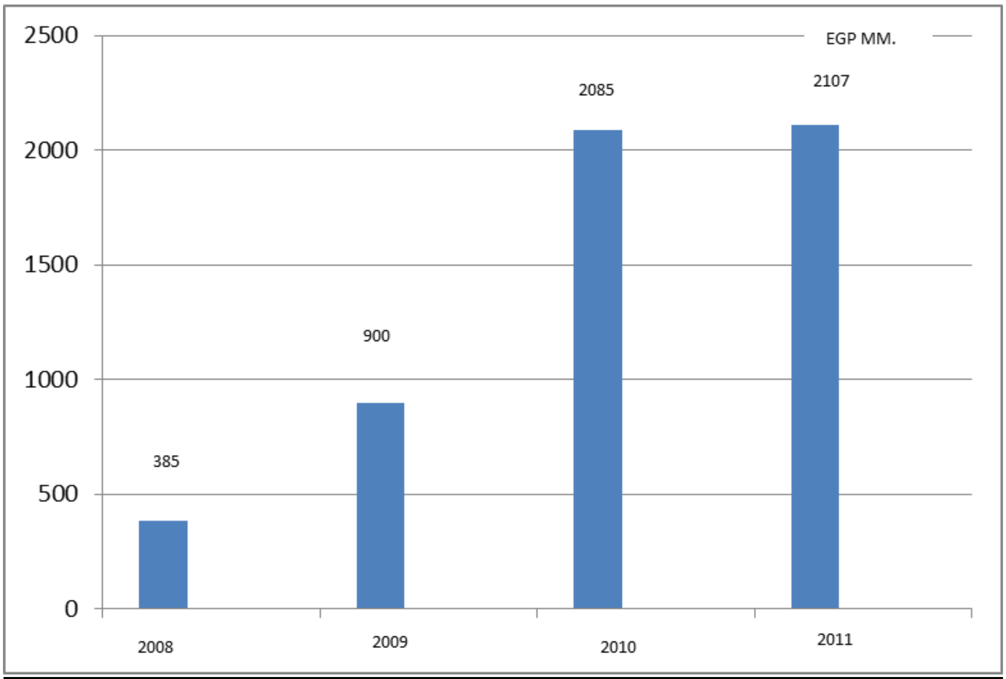
	2011	(EGP MM.) 2010
Interest from loans and similar revenues	21,581	20,951
Cost of deposits and similar costs	(16,975)	(15,409)
Net interest income	**4,606**	**5,542**
Commissions and fees revenues	1,708	1,633
Commissions and fees expenses	(23)	(7)
Net income from commissions and fees	**1,685**	**1,626**
Dividends	261	274
Net trading income	678	500
Profit (Loss) from financial investments	(243)	(186)
Reversal (provision) of impairment of credit loss	1,104	(766)
Other operating revenues (expenses)	(135)	(83)
Administrative expenditure	(3,786)	(3,237)
Profit before income tax	4,170	3,670
Income tax revenues (expenses)	(2,063)	(1,585)
Net profit for the year	**2,107**	**2,085**
Earnings per share (EGP)	0.75	0.80

Total financial investments and treasury bonds as at the end of June

(EGP bn.)



NBE's Net Profit at the end of June



Deposits as at June 30

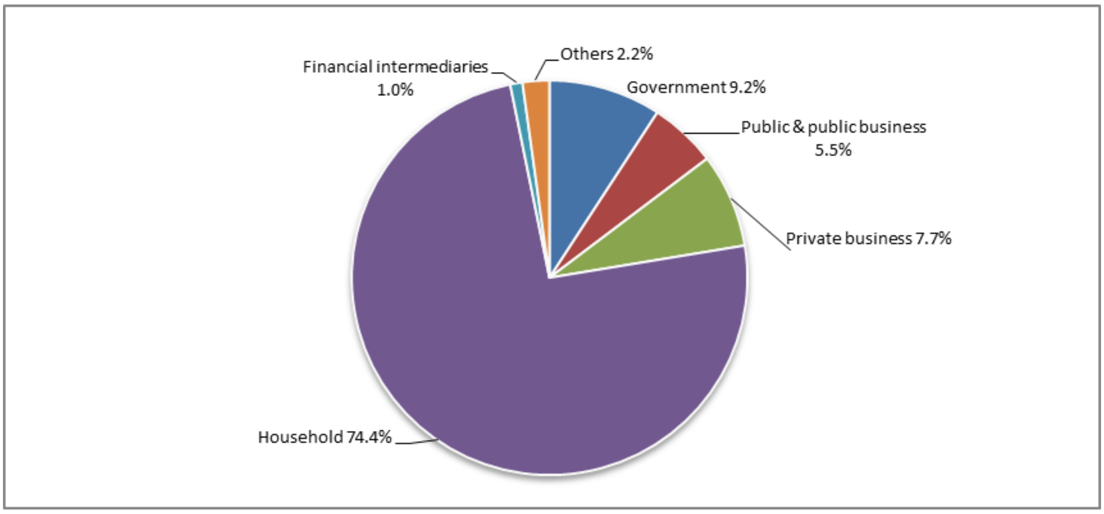
(EGP MM)

	2011	2010
1- By type		
Demand	18,148	13,349
Time & notice	59,813	65,005
Saving certificates and CDs	108,834	99,313
Savings accounts	69,123	62,993
Others	5,172	4,068
	261,090	244,728
2- By business sector		
Government (x)	23,895	25,015
Public and public business	14,311	15,292
Private business	20,091	19,505
Household	194,181	174,776
Financial intermediaries	2,653	5,364
Others (*)	5,959	4,776
	261,090	244,728

(x) including public service bodies and National Investment Bank.

(*) including unallocated deposits, deposits in branches overseas and the outside world.

Deposits by business sector as at June, 2011



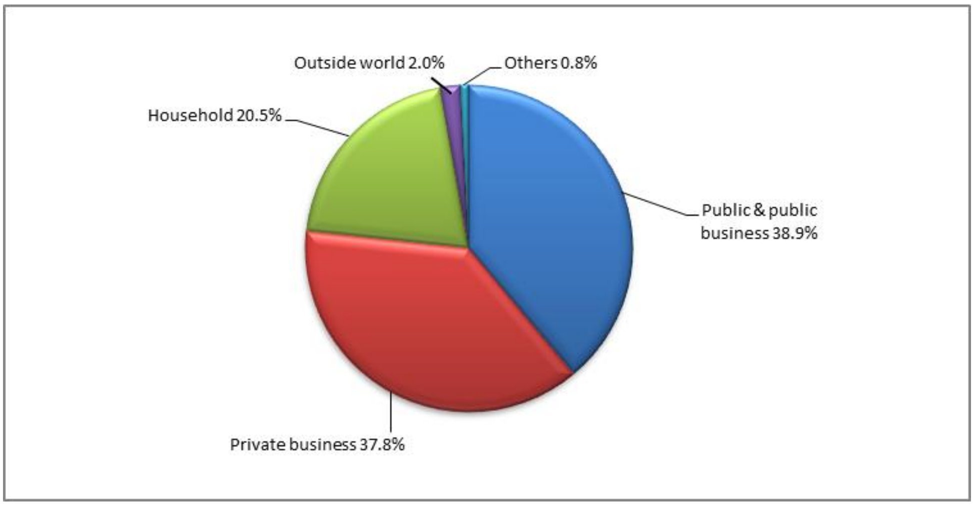
Loans and advances as at June 30 (x)

(EGP MM)

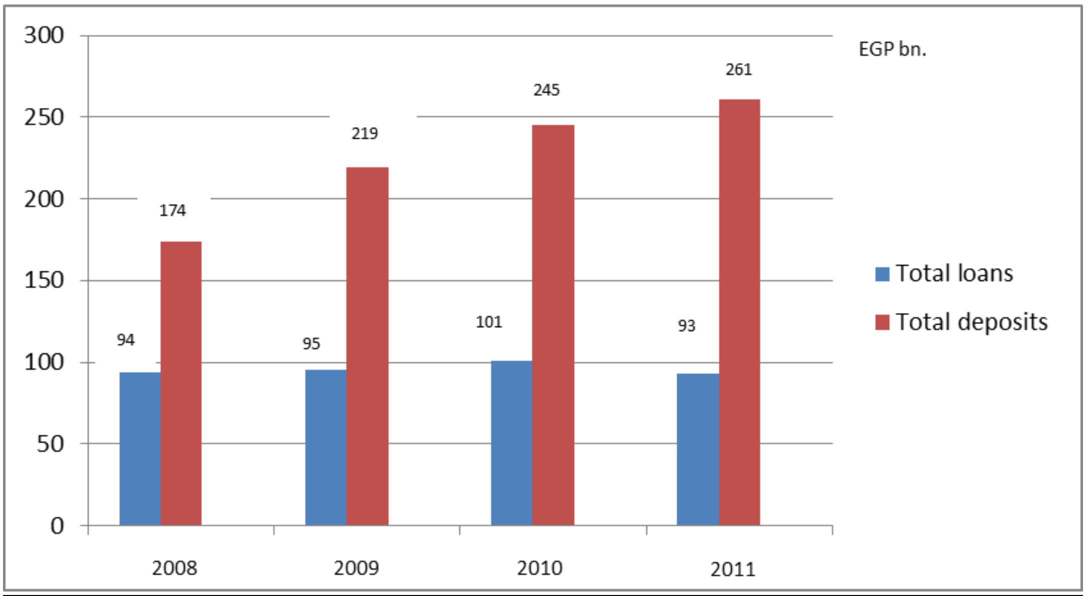
	2011	2010
1- By business sector		
- Government	11	31
- Public and public business	36,039	38,276
- Private business	35,029	44,920
- Household	19,007	16,466
- Outside world	1,837	272
- Others (*)	717	915
	92,640	100,880
2- By economic sector		
- Agriculture	1,035	1,206
- Industry	39,778	44,695
- Trade	2,749	6,714
- Services	27,507	30,580
- Household	19,007	16,466
- Outside world	1,837	272
- Others (*)	727	947
	92,640	100,880

(x) without excluding provisions, suspended interest and unearned discount.
(*) including financial intermediaries and loans of overseas branches.

Loans by business sector as at June, 2011



Loans against Deposits

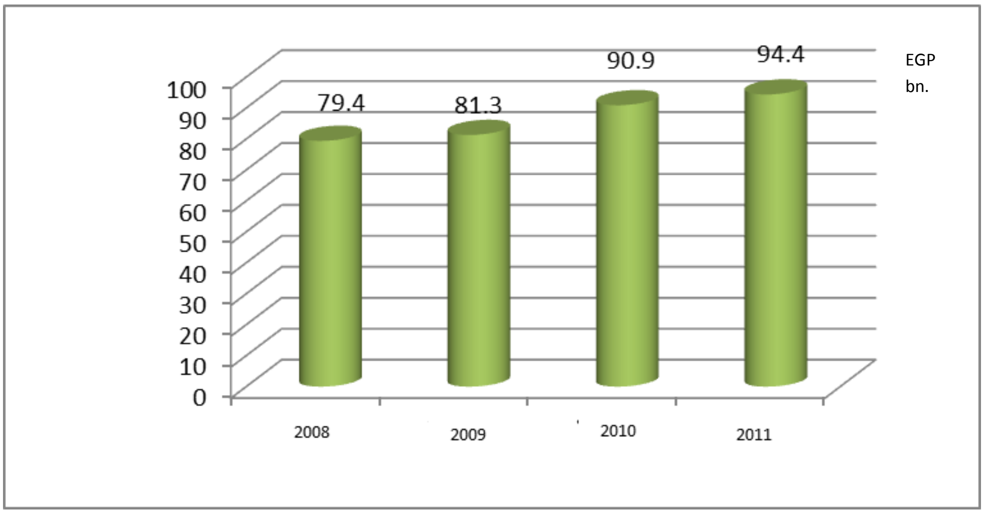


Investment certificates as at June 30

(EGP MM.)

	2011	2010
Total sales	178,015	166,536
Total redemptions	83,587	75,605
Net sales	94,428	90,931

Net sales of investment certificates as at June 2011 (accumulated balances)



NBE's Holdings as at June 30, 2011

Sector	No. of projects	Projects' capital (EGP bn.)	NBE's equity participation (%)
Banks	5	4.9	28.7
Financial companies	32	11.8	57.6
Industry	36	12.4	11.5
Tourism	28	4.5	31.3
Housing	29	7.1	22.1
Food	14	2.8	20.4
Others	45	8.1	8.6
Total	**189**	**52**	**26.9**

Holdings in the Banking Sector

I- In Banks - Available for Sale as at June 30, 2010	Issued capital for banks (EGP MM)	NBE's equity participation (%)
1- Export Development Bank of Egypt	1,440	11.43
2- African Export & Import Bank	2,238	6.67
3- Misr Bank – Europe (GMBH)	146.3	10.25
4- Cairo International Bank – Kampala	17.4	13.01
II- In Subsidiary Banks		
1- National Bank of Egypt (UK) Limited	1,083	100

NBE's mutual funds as at June 30, 2011

First: In Egypt

1- First Fund with Periodic and Accumulated Return 2- Second Fund with Periodic Return 3- Third Fund with Periodic and Accumulated Return 4- Fourth Monetary Fund with Accumulated Daily Return (Everyday return) 5- Fifth Fund with Accumulated Return and Lottery 6- Islamic Fund with Periodic and Accumulated Return (Bashayer) 7- Seventh Fund with Accumulated Return and Periodic Distributions (Fund of Funds) 8- Fixed Income Fund with Quarterly Return	Open ended with no ceiling

Second: Abroad

Fund	Net asset value (US$ MM)	NBE's participation (%)
- The Egypt Trust	50.3	71.22
- The Nile Growth	38.1	76.50

Fund	Net asset value (EGP MM)	NBE's participation (%)
- The Egypt Investment Company Limited	487.88	35.37

NBE's Presence Worldwide

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