

The upgrade of irrigation systems and solar energy applications

- **Targeted projects:**

- All farms that use traditional methods or have new lands and want to build an irrigation system.
- Small farmers including individuals and micro and small enterprises.

- **Purpose and percentage of contribution:**

- Financing up to a maximum of 85% for each of the following purposes:
- Upgrading and replacement of flood irrigation systems with sprinkler or drip irrigation system.
- Building a sprinkler or drip irrigation system for new lands and reclaimed lands that want to build a modern irrigation system.
- Solar powered irrigation pumps

- **Maximum finance limit:**

- EGP 2 mn in the absence of financial statements.
- EGP 3 mn if financial statements are available.

- **Grace period and payment:**

- Payable in equal installments, up to a maximum of 5 years.

- **Interest rate:**

- The Central Bank of Egypt's initiative to support small projects at an interest rate of only 5%.
- Enterprise Development Agency (according to the latest pricing).
- In case lending is from the resources of our Bank, a decreasing annual interest rate will be applied.

- **Basic documents required:**

- Copy of the national ID.
- Tax ID.
- The rest of the documents must be completed in accordance with the nature of the project.

- For More information :
- Contact us on NBE.SMEs@Nbe.com.eg or Call 19623

Terms and conditions apply.
